

**PUKERUA BAY RESIDENTS ASSOCIATION INCORPORATED (1433817)**

**FINANCIAL STATEMENT FOR 2020**

**Financial Year October 2019 – September 2020**

To be presented at Annual General Meeting on 22 October 2020

**STATEMENT OF FINANCIAL PERFORMANCE**

<b>INCOME</b>	<b>2019/20</b>	<b>2018/19</b>
Tees & Totes	\$ 1,949.18	\$ -
Surfers' Seat	\$ 1,500.10	\$ -
Community Garden	\$ 95.70	\$ -
Calendar sales	\$ -	\$ 2,163.47
PCC grant for Food Forest building	\$ 4,600.00	\$ -
Grants	\$ 400.00	\$ -
Donations	\$ 50.00	\$ -
Reimbursement of expenses (PCC)	\$ 550.00	\$ -
Interest received	\$ 3.49	\$ 3.16
Donation paid in error	\$ 131.00	\$ -
Loans (calendar printing, KiwiRail)	\$ -	\$ 1,452.34
Bank fees refunded (OD)	\$ -	\$ 10.00
<b>Total income</b>	<b>\$ 9,279.47</b>	<b>\$3,628.97</b>
<b>EXPENSES</b>		
Calendar production	\$ -	\$ 1,292.86
Tees & Totes	\$ 1,673.83	\$ -
Public liability insurance	\$ 661.25	\$ 661.25
Garden – plants and supplies	\$ -	\$ 750.00
Food Forest building	\$ 396.75	\$ -
Kiwi Rail lease (1)	\$ 427.13	\$ 418.76
Surfers' Seat	\$ 1,144.71	\$ -
He Ara Heritage	\$ 460.00	\$ 86.50
Donation refund	\$ 131.00	\$ -
AGM expenses	\$ 48.40	\$ -
St Mark's Hall hire	\$ -	\$ 180.00
Miscellaneous	\$ -	\$ 63.92
Bank fees (OD)	\$ -	\$ 10.00
Interest paid	\$ -	\$ 0.62
<b>Total expenditure</b>	<b>\$ 4,943.07</b>	<b>\$ 3,463.91</b>

**DEPRECIATION**

Defibrillator (2)	\$	176.47	\$	252.10
Generator (3)	\$	94.10	\$	117.63
<b>Total depreciation</b>	<b>\$</b>	<b>270.57</b>	<b>\$</b>	<b>369.73</b>
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Total income	\$	9,279.47	\$	3,628.97
less total expenses	\$	4,943.07	\$	3,463.91
less depreciation	\$	270.57	\$	369.73
<b>Net surplus (loss)</b>	<b>\$</b>	<b>4,065.83</b>	<b>-\$</b>	<b>204.67</b>

**STATEMENT OF FINANCIAL POSITION at 30 September**

<b>Assets</b>		<b>2019/20</b>		<b>2018/19</b>
Cash in bank	\$	5,500.74	\$	2,796.55
Equipment				
Defibrillator	\$	411.78	\$	588.25
Generator	\$	376.44	\$	470.54
Postcards	\$	69.00	\$	-
Tees	\$	187.50	\$	-
Totes	\$	180.00	\$	-
<b>Total assets</b>	<b>\$</b>	<b>6,725.46</b>	<b>\$</b>	<b>3,855.34</b>
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<b>Liabilities</b>				
Loans (calendars & Kiwirail)	\$	-	\$	1,452.34
AGM expenses (2018)	\$	-	\$	46.00
Unpresented cheques (room hire)	\$	-	\$	180.00
Food Forest building (4)	\$	4,203.25	\$	-
Food forest funding (5)	\$	-	\$	31.66
<b>Total liabilities</b>	<b>\$</b>	<b>4,203.25</b>	<b>\$</b>	<b>1,710.00</b>
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Total assets	\$	6,725.46	\$	3,855.34
less total liabilities	\$	4,203.25	\$	1,710.00
<b>Net assets (liabilities)</b>	<b>\$</b>	<b>2,522.21</b>	<b>\$</b>	<b>2,145.34</b>

Notes

1: Fee to Kiwirail for access along Muri Station platform.

2: Defibrillator donated by Plimmerton Rotary Club; depreciated by diminishing value at 30% p.a.

3: Generator purchased for civil defence backup & community use; depreciated by diminishing value at 30% p.a.

4: Remaining funds for Food Forest Building.

5: Remaining funds for Food Forest plants.