

**PUKERUA BAY RESIDENTS ASSOCIATION INCORPORATED (1433818)**

**FINANCIAL STATEMENT FOR 2016**

**Financial Year October 2015 – September 2016**

Annual General Meeting held 1 November 2016

**STATEMENT OF FINANCIAL PERFORMANCE**

<b>INCOME</b>	<b>2015/16</b>	<b>2014/15</b>
Interest received	7.84	8.66
Grant – Porirua City Council	250.00	250.00
Sponsorship (Boxing Day Beach Bash)		
<b>Total income</b>	<b>257.84</b>	<b>258.66</b>
<b>EXPENSES</b>		
AGM expenses	195.37	
St Mark's Hall hire	180.00	165.00
Internet domain name registration	27.95	32.14
Publicity (Beach Bash)		197.50
Working bee expenses		
<b>Total expenditure</b>	<b>403.32</b>	<b>394.64</b>
<b>DEPRECIATION</b>		
Defibrillator 1	840.00	700.00
Generator 2	229.75	287.19
<b>Total depreciation</b>	<b>1,069.75</b>	<b>987.19</b>
Total income	257.84	258.66
less total expenses	403.32	394.64
less depreciation	1,069.75	987.19
<b>Net surplus (loss)</b>	<b>-1,215.23</b>	<b>(1,123.17)</b>

<b>STATEMENT OF FINANCIAL POSITION at 30 September 2016</b>				
		<b>2015/16</b>	<b>2014/15</b>	
<b>Assets</b>				
Cash in bank 3		3,218.57	3,156.10	
Equipment	Generator 2	919.01	1,148.76	
	Defibrillator 1	1,960.00	2,800.00	
<b>Total assets</b>		<b>6,097.58</b>	<b>7,104.86</b>	
<b>Liabilities</b>				
		0.00	108.50	
<b>Total liabilities</b>		<b>0.00</b>	<b>108.50</b>	
Total assets		6,097.58	7,104.86	
	less total liabilities	0.00	108.50	
<b>Net assets (liabilities)</b>		<b>6,097.58</b>	<b>6,996.36</b>	
<u>Notes</u>				
1: The defibrillator was donated by the Plimmerton Rotary Club in 2014, and is depreciated using diminishing value method at 30% per annum.				
2: The generator was purchased for civil defence backup and community use, and is depreciated using diminishing value method at 20% per annum				
3: Cash in the bank includes a \$1500 grant for the Green & Gold Trails.				