

**PUKERUA BAY RESIDENTS ASSOCIATION INCORPORATED (1433817)****FINANCIAL STATEMENT FOR 2019****Financial Year October 2018 – September 2019**

Presented to Annual General Meeting held 31 October 2019

**STATEMENT OF FINANCIAL PERFORMANCE**

<b>INCOME</b>	<b>2018/19</b>	<b>2017/18</b>
Calendar sales	\$2,163.47	\$3,796.50
PCC grant for food forest	-	\$4,377.36
Grants	-	\$800.00
Donations	-	\$650.00
Loans (calendar printing, KiwiRail)	\$1,452.34	\$1,600.00
Interest received	\$3.16	\$3.91
Bank fees refunded (OD)	\$10.00	-
Reimbursement of expenses (PCC)	-	\$410.55
<b>Total income</b>	<b>\$3,628.97</b>	<b>\$11,638.32</b>
<b>EXPENSES</b>		
Calendar production	\$1,292.86	\$2,516.50
Donations (1)	-	\$500.00
Public liability insurance	\$661.25	\$632.50
Garden – plants and supplies	\$750.00	\$2,484.22
Garden – access to site (2)	\$418.76	\$410.55
Loans repaid (calendar printing, etc)	-	\$1,600.00
Penguin sign at beach	-	\$1,711.20
AGM expenses	-	-
St Mark's Hall hire	\$180.00	\$180.00
Internet domain name registration	-	\$68.89
Heritage trails	\$86.50	-
Miscellaneous	\$63.92	\$107.76
Bank fees (OD)	\$10.00	\$0.50
Interest paid	\$0.62	-
<b>Total expenditure</b>	<b>\$3,463.91</b>	<b>\$10,212.12</b>
<b>DEPRECIATION</b>		
Defibrillator (3)	\$252.11	\$360.15
Generator (4)	\$117.63	\$147.04
<b>Total depreciation</b>	<b>\$369.74</b>	<b>\$507.19</b>
Total income	\$3,628.97	11,638.32
less total expenses	\$3,463.91	10,212.12
less depreciation	\$369.74	\$507.19
<b>Net surplus (loss)</b>	<b>(\$204.68)</b>	<b>\$919.01</b>

**STATEMENT OF FINANCIAL POSITION at 30 September**

<b>Assets</b>	<b>2018/19</b>	<b>2017/18</b>
Cash in bank	\$2,796.55	\$2,631.49
Equipment		
Defibrillator	\$588.25	\$840.35
Generator	\$470.54	\$588.17
<b>Total assets</b>	<b>\$3,855.33</b>	<b>\$4,060.01</b>
<b>Liabilities</b>		
Loans (calendars & Kiwirail)	\$1,452.34	
AGM expenses (2018)	\$46.00	
Unpresented cheques (room hire)	\$180.00	\$180.00
Food forest funding (5)	\$31.66	\$1,260.64
<b>Total liabilities</b>	<b>\$1,710.00</b>	<b>\$1,440.64</b>
Total assets	\$3,855.33	\$4,060.01
less total liabilities	\$1,710.00	\$1,440.64
<b>Net assets (liabilities)</b>	<b>\$2,145.33</b>	<b>\$2,619.37</b>

**Notes**

- 1: Donation to PKB School for calendar orders and distribution.
- 2: Fee to Kiwirail for access along Muri Station platform.
- 3: The defibrillator was donated by the Plimmerton Rotary Club and is depreciated using diminishing value method at 30% per annum.
- 4: The generator was purchased for civil defence backup and community use, and is depreciated using diminishing value method at 20% per annum.
- 5: Remaining funds dedicated to food forest from PCC Village Planning 2017/18 grant.